

BURLINGTON LUTHERAN CHURCH

Profit Loss Budget vs Actual

April 30, 2023

ACCOUNT	BUDGET	ACTUAL	\$ UNDER (OVER) BUDGET
REVENUE			
4000.00 Offering			
4000.02 General Offering	\$ 10,132	\$ 9,564.00	\$ 568.17
4000.04 Vanco Giving	\$ 5,000	\$ 4,982.88	\$ 17.12
4000.06 Venmo Giving	\$ 487	\$ 150.00	\$ 337.00
Total Offering	\$ 15,619	\$ 14,696.88	\$ 922.29
4020.00 Building Use/Rent	\$ 100	\$ 400.00	\$ (300.00)
4040.00 Other Income	\$ -	\$ -	\$ -
4040.00 Other Income from Operating Savings	\$ 2,308	\$ -	\$ 2,308.17
4090.00 Interest Income	\$ 42	\$ 19.59	\$ 22.08
TOTAL REVENUE	\$ 18,069	\$ 15,116.47	\$ 2,952.53
EXPENDITURES			
5000.00 BENEVOLENCES			
5010.02 ELCA Synod Support	\$ 208	\$ 208.33	\$ 0.00
Total Benevolences	\$ 208	\$ 208.33	\$ 0.00
6000.00 MINISTRY & WORSHIP			
6005.00 Confirmation	\$ 17	\$ -	\$ 16.67
6010.00 Education	\$ 67	\$ -	\$ 66.67
6015.00 Evangelism	\$ 83	\$ 75.00	\$ 8.33
6020.00 Fellowship & Hospitality	\$ 83	\$ 93.00	\$ (9.67)
6025.00 Meetings & Conventions	\$ 42	\$ -	\$ 41.67
6030.00 Music & Supplies	\$ 17	\$ -	\$ 16.67
6035.00 Worship Supplies	\$ 240	\$ 482.94	\$ (243.36)
6040.00 Ministry & Worship - 2022 Expenses		\$ -	\$ -
Total Ministry & Worship	\$ 548	\$ 650.94	\$ (103.02)
OUR CHURCH HOME			
6510.00 ADMINISTRATION			
6510.02 Office Supplies	\$ 33	\$ -	\$ 33.33
6510.04 Copy Machine & Lease	\$ 233	\$ 136.88	\$ 96.45
6510.06 Postage	\$ 21	\$ -	\$ 20.83
6510.08 Taxes & Registrations	\$ 79	\$ 1,189.59	\$ (1,110.42)
6510.10 Fees			
6510.12 Fees: Service (Bank/Vanco/Venmo)	\$ 21	\$ 29.01	\$ (8.18)
6510.15 Fees: Transaction (Vanco/Venmo)	\$ 79	\$ 54.14	\$ 25.03
Total Fees	\$ 100	\$ 83.15	\$ 16.85
6510.20 Accounting/Legal Services	\$ 42	\$ -	\$ 41.67
QuickBooks Software & Payroll Service		\$ 118.31	\$ (118.31)
TOTAL ADMINISTRATION	\$ 508	\$ 1,527.93	\$ (1,019.60)
6520.00 BUILDING			
6520.02 Building Supplies	\$ 67	\$ -	\$ 66.67

BURLINGTON LUTHERAN CHURCH
Profit Loss Budget vs Actual

ACCOUNT	BUDGET	ACTUAL	\$ UNDER (OVER) BUDGET
6520.04 Building Maintenance	\$ 83	\$ -	\$ 83.33
6520.06 Building Inspections / Licenses	\$ 200	\$ 79.70	\$ 120.30
6520.08 Custodial Service	\$ 748	\$ 748.00	\$ -
Total Building Expense	\$ 1,098	\$ 827.70	\$ 270.30
6522.00 Building / Liability Insurance	\$ 508	\$ 574.37	\$ (66.04)
6524.00 UTILITIES			
6524.02 Electricity	\$ 167	\$ 508.00	\$ (341.33)
6524.04 Heat	\$ 333	\$ 297.00	\$ 36.33
6524.06 Sewer	\$ 125	\$ -	\$ 125.00
6524.08 Water	\$ 52	\$ -	\$ 51.67
6524.10 Garbage	\$ 108	\$ 108.22	\$ 0.11
6524.12 Telephone (Verizon)	\$ 142	\$ 338.74	\$ (197.07)
6524.14 Internet (Comcast)	\$ 142	\$ 171.66	\$ (29.99)
Total Utilities	\$ 1,068	\$ 1,423.62	\$ (355.29)
6526.00 Technology	\$ 167	\$ 3.88	\$ 162.79
6528.00 Organ & Piano Maintenance	\$ 67	\$ -	\$ 66.67
6540.00 PASTOR EXPENSES			
6540.02 Pastor Cell Phone	\$ 60	\$ 60.00	\$ -
6540.04 Pastor Continuing Education	\$ 83	\$ 250.00	\$ (166.67)
6540.06 Pastor Hospitality	\$ 50	\$ -	\$ 50.00
6540.08 Pastor Official Meetings/Conferences	\$ 42	\$ -	\$ 41.67
6540.10 Pastor Resource Material	\$ 42	\$ -	\$ 41.67
6540.12 Pastor Mileage/Travel Reimbursement	\$ 125	\$ -	\$ 125.00
TOTAL PASTOR EXPENSES	\$ 402	\$ 310.00	\$ 91.67
7000.00 Payroll Expenses			
7010.00 Social Security / Medicare	\$ -	\$ -	\$ -
7020.00 FMLA Expenses	\$ -	\$ 39.28	\$ (39.28)
7030.00 Payroll Expenses - Other	\$ -	\$ 13.46	\$ (13.46)
Total Payroll Expenses	\$ -	\$ 52.74	\$ (52.74)
7200.00 Guest / Substitute Pastor	\$ 125	\$ -	\$ 125.00
Total Our Church Home	\$ 3,943	\$ 4,720.24	\$ (777.24)
8000 Personnel			
8005.00 PASTOR			
8005.05 Pastor Housing Allowance	\$ 1,400	\$ 1,400.00	\$ -
8005.10 Pastor Salary	\$ 5,364	\$ 5,364.42	\$ (0.00)
8005.15 Pastor FICA	\$ 518	\$ 517.50	\$ -
8005.20 Pastor L&I	\$ 75	\$ 34.29	\$ 40.88
7020.00 Pastor FMLA	\$ 37	\$ -	\$ 37.00
Pastor Payroll	\$ 7,394	\$ 7,316.21	\$ 77.88
8005.25 Pastor Pension			
8005.26 Pastor Pension	\$ 2,000	\$ 2,821.09	\$ (821.09)

BURLINGTON LUTHERAN CHURCH
Profit Loss Budget vs Actual

ACCOUNT	BUDGET	ACTUAL	\$ UNDER (OVER) BUDGET
8005.27 Less Employee Contribution		\$ (882.10)	\$ 882.10
8005.25 Total Pastor Pension	\$ 2,000	\$ 1,938.99	\$ 61.01
Total Pastor	\$ 9,357	\$ 9,255.20	\$ 101.89
8030.00 OFFICE ADMINISTRATION			
8030.10 OA Salary	\$ 1,446	\$ 881.25	\$ 565.00
8030.15 OA FICA & Medicare	\$ 111	\$ 67.42	\$ 43.25
7020.00 OA FMLA	\$ 13	\$ -	\$ 13.42
8030.20 OA L&I	\$ 15	\$ 10.07	\$ 4.93
Total Office Administrator	\$ 1,585	\$ 958.74	\$ 626.59
8040.00 FINANCE ADMINISTRATION			
8040.10 FA Salary	\$ 318	\$ 140.00	\$ 178.33
8040.15 FA FICA & Medicare	\$ 28	\$ 10.71	\$ 16.87
7020.00 FA FMLA	\$ 3	\$ -	\$ 3.33
8040.20 FA L&I	\$ 4	\$ 1.50	\$ 2.67
Total Finance Administration	\$ 353	\$ 152	\$ 201.21
8050.00 WORSHIP & MUSIC LEADER			
8050.10 WML Salary	\$ 1,788	\$ 1,787.50	\$ -
8050.15 WML FICA & Medicare	\$ 137	\$ 136.75	\$ -
7020.00 WM FMLA	\$ 13	\$ -	\$ 13.42
8050.20 WML L&I	\$ 15	\$ 13.93	\$ 1.07
Total Worship & Music Leader	\$ 1,953	\$ 1,938.18	\$ 14.49
8060.00 ORGANIST			
8060.05 O Salary	\$ 111	\$ 111.00	\$ -
8060.10 O FICA & Medicare	\$ 8	\$ 8.49	\$ (0.49)
7020.00 O FMLA	\$ 1	\$ -	\$ 1.00
8060.20 O L&I	\$ 1	\$ 0.43	\$ 0.57
Total Organist	\$ 121	\$ 120	\$ 1.08
8070.00 NURSERY ATTENDANT			
7070.05 NA Salary	\$ -	\$ 145.81	\$ (145.81)
8070.10 NA FICA & Medicar	\$ -	\$ 11.16	\$ (11.16)
7020.00 NA FMLA	\$ -	\$ -	\$ -
8070.20 NA L&I	\$ -	\$ 1.50	\$ (1.50)
Total Nursery Attendant	\$ -	\$ 158	\$ (158.47)
Total Personnel	\$ 13,370	\$ 12,583	\$ 787
TOTAL EXPENSE	\$ 18,069	\$ 18,162	\$ (93)
Net Operating Revenue	\$ 0	\$ (3,045.76)	\$ 3,046.01
NET INCOME	\$ 0	\$ (3,045.76)	\$ 3,046.01

BURLINGTON LUTHERAN CHURCH

Year to Date

Profit Loss Budget vs Actual

April 30, 2023

ACCOUNT	YTD Budget	YTD Actual	\$ UNDER (OVER) BUDGET
REVENUE			
4000.00 Offering			
4000.02 General Offering	\$ 40,528	\$ 38,120.66	\$ 2,407.34
4000.04 Vanco Giving	\$ 20,000	\$ 20,866.52	\$ (866.52)
4000.06 Venmo Giving	\$ 1,948	\$ 1,640.00	\$ 308.00
Total Offering	\$ 62,476	\$ 60,627.18	\$ 1,848.82
4020.00 Building Use/Rent	\$ 400	\$ 400.00	\$ -
4040.00 Other Income	\$ -	\$ -	\$ -
4040.00 Other Income from Operating Savings	\$ 9,233	\$ -	\$ 9,232.67
4090.00 Interest Income	\$ 167	\$ 332.61	\$ (165.54)
TOTAL REVENUE	\$ 72,276	\$ 61,359.79	\$ 10,915.94
EXPENDITURES			
5000.00 BENEVOLENCES			
5010.02 ELCA Synod Support	\$ 834	\$ 833.32	\$ 0.28
Total Benevolences	\$ 834	\$ 833.32	\$ 0.28
6000.00 MINISTRY & WORSHIP			
6005.00 Confirmation	\$ 67	\$ -	\$ 66.67
6010.00 Education	\$ 267	\$ -	\$ 266.67
6015.00 Evangelism	\$ 333	\$ 75.00	\$ 258.33
6020.00 Fellowship & Hospitality	\$ 334	\$ 157.80	\$ 175.80
6025.00 Meetings & Conventions	\$ 167	\$ 138.20	\$ 28.60
6030.00 Music & Supplies	\$ 67	\$ 441.00	\$ (374.33)
6035.00 Worship Supplies	\$ 958	\$ 881.93	\$ 76.41
6040.00 Ministry & Worship - 2022 Expenses		\$ 568.38	\$ (568.38)
Total Ministry & Worship	\$ 2,192	\$ 2,262.31	\$ (70.24)
OUR CHURCH HOME			
6510.00 ADMINISTRATION			
6510.02 Office Supplies	\$ 134	\$ 494.78	\$ (361.18)
6510.04 Copy Machine & Lease	\$ 934	\$ 1,248.77	\$ (315.17)
6510.06 Postage	\$ 83	\$ 66.00	\$ 17.36
6510.08 Taxes & Registrations	\$ 317	\$ 1,209.59	\$ (892.91)
6510.10 Fees			
6510.12 Fees: Service (Bank/Vanco/Venmo)	\$ 83	\$ 121.53	\$ (38.17)
6510.15 Fees: Transaction (Vanco/Venmo)	\$ 317	\$ 260.30	\$ 56.38
Total Fees	\$ 400	\$ 381.83	\$ 18.21
6510.20 Accounting/Legal Services	\$ 167	\$ 480.00	\$ (313.20)
QuickBooksSoftware&Payroll Services		\$ 247.42	\$ (247.42)
TOTAL ADMINISTRATION	\$ 2,034	\$ 4,128.39	\$ (2,094.31)

BURLINGTON LUTHERAN CHURCH

Year to Date

Profit Loss Budget vs Actual

ACCOUNT	YTD Budget	YTD Actual	\$ UNDER (OVER) BUDGET
6520.00 BUILDING			
6520.02 Building Supplies	\$ 267	\$ 77.05	\$ 189.75
6520.04 Building Maintenance	\$ 334	\$ -	\$ 333.60
6520.06 Building Inspections / Licenses	\$ 800	\$ 79.70	\$ 720.30
6520.08 Custodial Service Carryover from 2022		\$ 748.00	\$ (748.00)
6520.08 Custodial Service 2023	\$ 2,992	\$ 2,992.00	\$ -
Total Building Expense	\$ 4,392	\$ 3,896.75	\$ 495.65
6522.00 Building / Liability Insurance	\$ 2,034	\$ 2,297.48	\$ (263.88)
6524.00 UTILITIES			
6524.02 Electricity	\$ 667	\$ 907.00	\$ (240.20)
6524.04 Heat	\$ 1,333	\$ 1,188.00	\$ 145.33
6524.06 Sewer	\$ 500	\$ 440.45	\$ 59.55
6524.08 Water	\$ 207	\$ 186.86	\$ 19.81
6524.10 Garbage	\$ 433	\$ 422.52	\$ 10.81
6524.12 Telephone (Verizon)	\$ 567	\$ 864.34	\$ (297.67)
6524.14 Internet (Comcast)	\$ 567	\$ 686.64	\$ (119.97)
Total Utilities	\$ 4,273	\$ 4,695.81	\$ (422.34)
6526.00 Technology	\$ 667	\$ 1,036.66	\$ (369.99)
6528.00 Organ & Piano Maintenance	\$ 267	\$ -	\$ 266.67
6540.00 PASTOR EXPENSES			
6540.02 Pastor Cell Phone	\$ 240	\$ 240.00	\$ -
6540.04 Pastor Continuing Education	\$ 333	\$ 250.00	\$ 83.33
6540.06 Pastor Hospitality	\$ 200	\$ 19.22	\$ 180.78
6540.08 Pastor Official Meetings/Conferences	\$ 167	\$ 365.00	\$ (198.33)
6540.10 Pastor Resource Material	\$ 167	\$ -	\$ 166.67
6540.12 Pastor Mileage/Travel Reimbursement	\$ 500	\$ 417.80	\$ 82.20
TOTAL PASTOR EXPENSES	\$ 1,607	\$ 1,292.02	\$ 314.65
7000.00 Payroll Expenses			
7010.00 Social Security / Medicare	\$ -		\$ -
7030.00 Payroll Expenses - Other	\$ -	\$ 13.46	\$ (13.46)
Total Payroll Expenses	\$ -	\$ 13.46	\$ (13.46)
7200.00 Guest / Substitute Pastor	\$ 500	\$ -	\$ 500.00
Total Our Church Home	\$ 15,774	\$ 17,360.57	\$ (1,587.02)
8000 Personnel			
8005.00 PASTOR			
8005.05 Pastor Housing Allowance	\$ 5,600	\$ 5,600.00	\$ -
8005.10 Pastor Salary	\$ 21,456	\$ 21,457.68	\$ (1.68)
8005.15 Pastor FICA	\$ 2,070	\$ 1,811.25	\$ 258.75
8005.20 Pastor L&I	\$ 301	\$ 137.16	\$ 163.52
7020.00 Pastor FMLA	\$ 148	\$ 105.22	\$ 42.78
Pastor Payroll	\$ 29,575	\$ 29,111.31	\$ 463.37

BURLINGTON LUTHERAN CHURCH

Year to Date

Profit Loss Budget vs Actual

ACCOUNT	YTD Budget	YTD Actual	\$ UNDER (OVER) BUDGET
8005.25 Pastor Pension			
8005.26 Pastor Pension	\$ 8,000	\$ 11,284.36	\$ (3,284.36)
8005.27 Less Employee Contribution		\$ (3,459.88)	\$ 3,459.88
8005.25 Total Pastor Pension	<u>\$ 8,000</u>	<u>\$ 7,824.48</u>	<u>\$ 175.52</u>
Total Pastor	\$ 37,427	\$ 36,935.79	\$ 596.11
8030.00 OFFICE ADMINISTRATION			
8030.10 OA Salary	\$ 5,785	\$ 3,721.89	\$ 2,063.11
8030.15 OA FICA & Medicare	\$ 443	\$ 284.73	\$ 157.94
7020.00 OA FMLA	\$ 54	\$ 16.35	\$ 37.32
8030.20 OA L&I	\$ 60	\$ 42.54	\$ 17.46
Total Office Administrator	<u>\$ 6,341</u>	<u>\$ 4,065.51</u>	<u>\$ 2,275.82</u>
8040.00 FINANCE ADMINISTRATION			
8040.10 FA Salary	\$ 1,273	\$ 980.00	\$ 293.33
8040.15 FA FICA & Medicare	\$ 110	\$ 74.97	\$ 35.36
7020.00 FA FMLA	\$ 13	\$ 4.30	\$ 9.03
8040.20 FA L&I	\$ 17	\$ 10.50	\$ 6.17
Total Finance Administration	<u>\$ 1,414</u>	<u>\$ 1,069.77</u>	<u>\$ 343.90</u>
8050.00 WORSHIP & MUSIC LEADER			
8050.10 WML Salary	\$ 7,150	\$ 7,012.50	\$ 137.50
8050.15 WML FICA & Medicare	\$ 547	\$ 536.46	\$ 10.54
7020.00 WM FMLA	\$ 54	\$ 30.78	\$ 22.89
8050.20 WML L&I	\$ 60	\$ 54.65	\$ 5.35
Total Worship & Music Leader	<u>\$ 7,811</u>	<u>\$ 7,634.39</u>	<u>\$ 176.28</u>
8060.00 ORGANIST			
8060.05 O Salary	\$ 444	\$ 444.00	\$ -
8060.10 O FICA & Medicare	\$ 32	\$ 33.97	\$ (1.97)
7020.00 O FMLA	\$ 4	\$ 1.96	\$ 2.04
8060.20 O L&I	\$ 4	\$ 1.72	\$ 2.28
Total Organist	<u>\$ 484</u>	<u>\$ 481.65</u>	<u>\$ 2.35</u>
8070.00 NURSERY ATTENDANT			
7070.05 NA Salary	\$ -	\$ 572.83	\$ (572.83)
8070.10 NA FICA & Medicar	\$ -	\$ 43.83	\$ (43.83)
7020.00 NA FMLA	\$ -	\$ 2.51	\$ (2.51)
8070.20 NA L&I	\$ -	\$ 5.90	\$ (5.90)
Total Nursery Attendant	<u>\$ -</u>	<u>\$ 625.07</u>	<u>\$ (625.07)</u>
Total Personnel	<u>\$ 53,476</u>	<u>\$ 50,812.18</u>	<u>\$ 2,664</u>
TOTAL EXPENSE	<u>\$ 72,276</u>	<u>\$ 71,268.38</u>	<u>\$ 1,007</u>
Net Operating Revenue	\$ 0	\$ (9,908.59)	\$ 9,908.76
NET INCOME	<u>\$ 0</u>	<u>\$ (9,908.59)</u>	<u>\$ 9,908.76</u>

BURLINGTON LUTHERAN CHURCH

BALANCE SHEET

April 30, 2023

ASSETS

Current Assets

1001.00 Bank of America Checking	\$ 25,077.01
1010.00 WA Fed Checking	\$ 87,995.88
1040.00 WA Fed Money Market 6943	\$ 30,270.96
1045.00 WA Fed CD 1349	\$ 65,693.04
1080.00 WA Fed Einer & Ruby Knutzen Scholarship	\$ 28,523.44
Total Checking & Savings	<u>\$ 237,560.33</u>

TOTAL ASSETS**\$ 237,560.33****LIABILITIES & EQUITY**

Liabilities: Current

Payroll Taxes	\$ 1,143.00
Family Medical Leave Tax	\$ 39.28
2200.02 Labor & Industries Payable	\$ 96.95
Total Current Liabilities	<u>\$ 1,279.23</u>

Liabilities: Restricted Non-Operating

2300.02 BLCW Women	\$ 1,327.30
2300.04 Christmas Fund	\$ 313.59
2300.06 Guest Programs & Speakers	\$ 315.06
2300.08 In & Out	\$ 10,361.00
2300.10 Family Promise	\$ 1,169.29
2300.12 Memorial Fund	\$ 7,126.69
2300.14 Missions	\$ 595.00
2300.16 Scholarships for Youth Camp	\$ 373.48
2300.18 One Parish One Prisoner (OPOP)	\$ 351.72
2300.20 Worship Music / Streaming	\$ 295.44
2300.22 Youth Programs	\$ 1,233.40
Total Restricted Non-Operating	<u>\$ 23,461.97</u>

Liabilities: Grants

2400.02 Underground Ministry	\$ 9,600.00
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Liabilities: Scholarships

2500.02 Einer & Ruby Knutzen Scholarship Fund	\$ 28,523.44
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Liabilities: Non Restricted Funds

2600.02 Building Fund	\$ 23,816.98
2600.04 Emergency Fund	\$ 60,000.00
2600.06 Operating Savings	\$ 60,526.47
2600.08 Annual Contributions	\$ 14,000.00
Total Non Restricted Funds	<u>\$ 158,343.45</u>

Total Liabilities**\$ 221,208.09**

Equity

3000 Opening Balance Equity	\$ 21,375.41
3900 Retained Earnings	\$ 4,885.42

Net Revenue

\$ (9,908.92)**Total Equity****\$ 16,351.91**

BURLINGTON LUTHERAN CHURCH
BALANCE SHEET

TOTAL LIABILITIES & EQUITY

\$ 237,560.00

BURLINGTON LUTHERAN CHURCH
BALANCE SHEET